Bradley Bhd had been registered with an authorised capital of RM1,000,000 which included Ordinary Shares and 5% Preferred Shares, following balances were extracted from the company's books for the year ended 31 July 2021:

|  |  |
| --- | --- |
|  | **RM** |
| Bank | 100,000 |
| Issued and Paid-up Capital |  |
| - 500,000 Ordinary Shares of RM1 each | 500,000 |
| - 150,000 5% Preferred Shared of RM1 each | 150,000 |
| Share Premium | 45,000 |

On 1 August 2021, the directors decided to increase the share capital by offering the following shares to public:

1. The remaining one-quarter of the Preferred Shares at a premium of RM0.40 per share.
2. A further 50% of the remaining Ordinary Shares at RM1.50 each.

The offer was payable per share as follows:

|  |  |  |
| --- | --- | --- |
|  | **Ordinary Shares** | **5% Preferred Shares** |
|  | **RM** | **RM** |
| Application (10 August 2021) | 1.00 (including premium) | 0.80 |
| Allotment (21 August 2021) | 0.30 | 0.60 (including premium) |
| Final Call (1 September 2021) | the remaining balance | - |

Applications were received for 180,000 Ordinary Shares and 80,000 5% Preferred Shares. Unsuccessful applicants' money was refunded on the allotment date.

The amount due on final call was received on 15 September 2021.

**In the books of Bradley Bhd, you are required to prepare:**

1. Journal entries (including cash transactions) to the record the above issuance of shares up to 15 September2021;

**Note:** No separate entries required for the application and allotment and final call of the issuance of Ordinary and5 % Preferred shares.

1. Statement of Financial Position (Equity section) as at 15 September 2021.